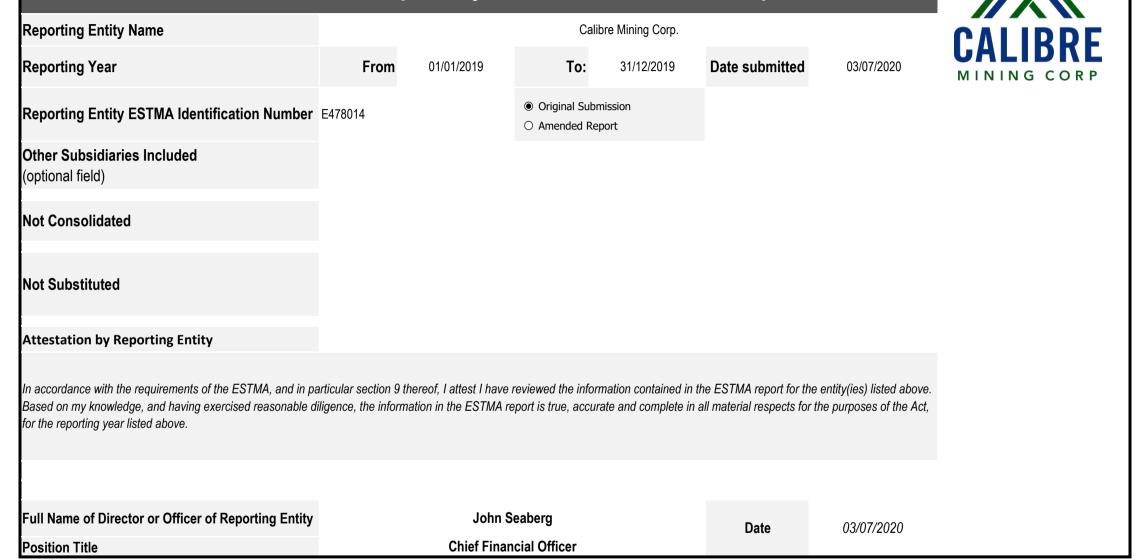
## **Extractive Sector Transparency Measures Act - Annual Report**



Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From		To: Calibre Mining Corp. E478014	31/12/2019		Currency of the Report	USD						
Payments by Payee													
Country	Payee Name	Departments, Agency, etc within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes		
Nicaragua	Government of Nicaragua	Ministerio de Energia Y Minas	-		474,071					474,071	Mineral concession fees		
Nicaragua	Government of Nicaragua	Direccion General De Ingresos	2,397,298	2,164,405						4,561,703			
Nicaragua	Municipality of El Limon		-						345,107	345,107	In-kind contributions valued at cost to provide electricity for the town of El Limon.		
Additional Notes:	All payments have been reported	in Calibre's reporting currency whic	h is in US dollars. Payments del	nominated in Nicaraguan Cord	obas are translated at the excl	nange rate at the date of the transac	ction ranging between NIO/USI	D 0.02955 and 0.02976.					

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From: 01/01/2019 To: 31/12/2019  Calibre Mining Corp. Currency of the E478014				Currency of the Report	<b>Report</b> USD								
,	Payments by Project													
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes				
Nicaragua	Borosi			474,071						Mineral concession fees				
Nicaragua	El Limon	1,079,715	970,103					345,107	2,394,926	Infrastructure Improvement Payments includes in in-kind contributions valued at cost. Please refer to 'Payments by Payee' for further details around the in-kind contributions.				
Nicaragua	La Libertad	1,317,583	1,194,302						2,511,885					
Additional Notes <sup>3</sup> :	All payments have been reported	d in Calibre's reporting currency whi	ich is in US dollars. Payments o	denominated in Nicaraguan C	ordobas are translated at the exchange	ate at the date of the transaction r	anging between NIO/USD 0.02	955 and 0.02976.						