

CALIBRE MINING CORP.

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NEWS RELEASE

CALIBRE APPOINTS JULIE LASSONDE TO BOARD OF DIRECTORS

December 1, 2014

TSX-V: CXB

Vancouver, British Columbia: Calibre Mining Corp. (TSX-V: CXB) (the “Company” or “Calibre”) is pleased to announce the appointment of Ms. Julie Lassonde as a Director of the Company effective immediately.

Douglas Forster, Chairman of Calibre stated: “On behalf of the Board of Directors I am delighted to welcome Ms. Julie Lassonde to the Calibre team as a Director. Julie’s significant business, financial and junior mining experience will provide a meaningful enhancement to our Board. We look forward to working with Ms. Lassonde as Calibre advances our 100% owned Montes de Oro gold project in Nicaragua as well as our Minnesota and Eastern Borosi gold projects with partners B2Gold Corp. and IAMGOLD Corporation respectively.”

Ms. Lassonde has over 17 years of experience in a variety of financial, advisory, and engineering roles. She has spent the past 10 years in a variety of senior roles in the junior mining sector focused on gold, diamonds and base metals. Ms. Lassonde holds a degree in Civil Engineering from Queen’s University in Kingston, Ontario.

Calibre has granted 500,000 stock options at a price of \$0.14 per share for a period of five years to Ms. Lassonde. The options are subject to regulatory approval and are granted under the Company’s stock option plan and include vesting provisions.

About Calibre Mining Corp.

Calibre controls a 100% interest in 253 km² of mineral concessions in the Mining Triangle of Northeast Nicaragua. Additionally the Company has an option agreement with IAMGOLD covering 176 km² of concessions, joint venture exploration programs underway with B2Gold Corp. on 322.3 km² of concessions which includes the Primavera gold-copper porphyry discovery and the Minnesota Gold Zone, and has optioned the 33.6 km² Rosita gold-copper-silver project to Alder Resources Ltd. Major shareholders of Calibre include gold producer B2Gold Corp., Pierre Lassonde and Management.

Calibre Mining Corp.

“Douglas B. Forster”

**Douglas B. Forster, M.Sc., P.Geo.
Chairman**

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