

CALIBRE MINING CORP.

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NEWS RELEASE

Calibre Announces Shareholder Meeting Results

May 23, 2018

TSX-V: CXB

Vancouver, British Columbia: Calibre Mining Corp. (TSX-V: CXB) (the “Company” or “Calibre”) today announced that all resolutions were passed by the requisite majority at its annual general and special meeting (“AGSM”) held in Vancouver, British Columbia on May 23, 2018. PricewaterhouseCoopers LLP, Chartered Accountants were re-appointed as auditors of the Company for the ensuing year.

All of the matters submitted to the shareholders for approval including the special resolution authorizing the consolidation of the Company’s common shares and alter and amend the Articles of the Company as set out in the Company’s notice of meeting and information circular dated April 18, 2018, were approved by the requisite majority of votes cast at the AGSM.

Shareholders voted in favour of setting the number of directors at eight and the following incumbent directors were re-elected: Gregory Smith, George Salamis, Edward Farrauto, Hon. John D. Reynolds, Douglas B. Forster, Blayne Johnson, Julie A. Lassonde, and Douglas Hurst.

Following the AGSM, the board of directors re-appointed Gregory Smith as President and CEO and Kristian Dagsaan as CFO and Corporate Secretary.

About Calibre Mining Corp.

Calibre owns a 100% interest in over 413 km² of mineral concessions in the Mining Triangle of Northeast Nicaragua including the Primavera Gold-Copper Project and Santa Maria Gold Project. Additionally, the Company has optioned to IAMGOLD (176 km²) and Centerra Gold (253 km²) concessions covering an aggregate area of 429 km² and is party to a joint venture on the 33.6 km² Rosita D gold-copper-silver project with Rosita Mining Corporation. Major shareholders of Calibre include gold producer B2Gold Corp, Pierre Lassonde, and management.

Calibre Mining Corp.

“Greg Smith”

**Greg Smith, P.Geo.
President and CEO**

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